

Mr. Middleton's impressive financial services experience dates back to the mid 1980s, when he headed up Banking Operations at Midland Bank International. After a five-year spell at the Thomas Cook Group (1987 – 1992), where, as CEO, he turned around the fortunes of the travel operator, he took over as CEO of Lloyd's of London (1992 – 1995). Here, he created the framework for the reorganisation of the Lloyd's market and moved it from a previous trading loss of £8 billion to a profit of £3 billion over his three-year tenure. In 1995 he took over as CEO of Salomon Brothers and in 2000 he was appointed Transaction Director for Nomura International.

Currently, Mr Middleton serves as Chairman of Conduit Capital Markets Ltd.